CONTRACT AGREEMENT No. 10-2024-92

Supply of Goods for the project/contract: PURCHASE OF OTHER SUPPLIES FOR DISASTER PREPARATION

This AGREEMENT made this 15th day of October 2024 between the Local Government Unit of Tangub City (hereinafter called the "Entity") of the one part and **SECLOT ENTERPRISES** (hereinafter called the "Supplier") of the other part:

WHEREAS, the Entity invited bids for the purchase of various supplies and has accepted a bid by the Supplier for the supply of those goods and services in the sum of TWO MILLION FIVE HUNDRED SIXTEEN THOUSAND FIVE HUNDRED TWENTY-FIVE **PESOS** ONLY (Php2,516,525.00) hereinafter called the "Contract Price".

Now this AGREEMENT WITNESSETH as follows:

- 1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the conditions of the contract referred to.
- 2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. the Bid Form and the Price Schedule submitted by the Bidder;
 - b. the Schedule of Requirements;
 - c. the Technical Specifications;
 - d. the Entity's Notification of Award;
 - e. the Notice to Proceed Delivery Schedule; and
 - f. the Quantities specified in the Purchase Orders.
- 3. In consideration of the payment to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier covenants with the Entity to provide/deliver the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract Agreement.
- 4. If the supplier fails to satisfactorily deliver the goods within the specified delivery schedule, the SUPPLIER shall be liable for damages for the delay, and shall pay the ENTITY, LGU-Tangub City liquidated damages, not by way of penalty, an amount equal to one-tenth (1/10) of the one percent (1%) of the cost of the delayed goods scheduled for delivery for everyday of delay until such goods are finally delivered and accepted by the ENTITY.
- 5. The ENTITY need not prove that it has incurred actual damages to be entitled to liquidated damages. Such amount shall be deducted from any money due or which may become due to the SUPPLIER or collected from Bid Security posted by the SUPPLIER, whichever is convenient to the PURCHASER.

In no case shall the total sum of liquidated damages exceed fifteen percent (15%) of the total contract price, in which event the ENTITY shall

REPUBLIC OF THE PHILIPPINES)							
City of) S.S.							
)							
ACKNOWLEDGEMENT							
BEFORE ME, as the Notary Public for and within the City of Tangub, personally appeared SABINIANO S. CANAMA, City Mayor, Head of the Procuring Agency, representing the Local Government Unit of Tangub City, Republic of the Philippines, with Residence Certificate No. 2020/14/2 issued on							
This instrument consist of three (3) pages, including this page, on which this acknowledgement is written duly signed by the contracting parties and their witnesses below the Agreement of the other pages.							
IN WITNESS WHEREOF, I have hereunto affixed my Signature and Official Seal this day of, 2024.							
Doc. No; Page No; Book No; Series of 2024.							

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ACKNOWLEDGEMENT

DOT	BEFORE	ME,	in	the	The Second later	_, Philippines,	this
	1 0 2024	personal	ly ap	peare	ed the above-name	d JOENELL R. SEC	CLOT,
represen	ting SECLO	T ENTE	RPRI	SES v	vith her competen	t evidence of ide	entity
known to	o me to be	the san	ne p	erson	who executed the	foregoing CONT	RACT
and AGF	REEMENT an	d she a	ckno	owledg	ged to me that the	e same is her tru	e act
and deed	d for and in l	behalf o	f the	party	she represented.		

This instrument consists of only four (4) pages, including this page on which this acknowledgement is written duly signed by her and her instrumental witnesses on each and every page hereof.

IN WITNESS WHEREOF, I have hereunto affixed my Signature and Official Seal this _____ day of _______, 2024.

Page No. Page No. Series of 2024.

No. 2497930 issued on 1/02/2024; Tangub City IBP OR No. 331874 issued on 12/20/2023

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