CONTRACT AGREEMENT No. 07-7024-48

SABINIANO G. CANAMA City Maybr/ HOPE

FRANCIS D. NAVARREZ

MARGISSAT. AMEN
Private Serretary I

STANDAMAE O NUÑEZ Acting City Treasurer

This AGREEMENT made this 29th day of July 2024 between the Local Government Unit of Tangub City (hereinafter called the "Entity") of the one part and **BLAFF CONSTRUCTION AND SUPPLIES** of Tangub City (hereinafter called the "Contractor") of the other part:

WHEREAS, the entity is desirous that the Contractor execute the REHABILITATION/IMPROVEMENT OF OLD CEO BUILDING (PHASE II), BARANGAY MIGCANAWAY, TANGUB CITY (hereinafter called "the Works") and the Entity has accepted the Bid for ONE MILLION NINE HUNDRED NINETY-EIGHT THOUSAND FOUR HUNDRED SIXTY-FIVE PESOS & 21/100 ONLY (Php1,998,465.21) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

Now this AGREEMENT WITNESSETH as follows:

- In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the conditions of the contract referred to.
- 2. The following documents shall be deemed to form and be read and construed as part of this Agreement, to wit:
 - (a.) General and Special Conditions of Contract;
 - (b.) Drawings/Plans;
 - (c.) Specifications;
 - (d.) Invitation to Apply for Eligibility and to Bid;
 - (e.) Instructions to Bidders;
 - (f.) Bid Data Sheet;
 - (g.) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h.) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - (i.) Eligibility requirements, documents and/or statements;
 - (j.) Performance Security;
 - (k.) Credit line issued by a licensed bank, if any;
 - (I.) Notice of Award of Contract and the Bidder's conformed thereto:
 - (m.) Other contract documents that may be required by existing laws and/or the Entity.
- 3. In consideration of the sum of Php1,998,465.21 or such other sums as may be ascertained, the Contractor covenants with the Entity to execute and complete the works within 30 calendar days in accordance with its Bid and to remedy defects therein in conformity in all respects with the provisions of the Contract Agreement.
- 4. If the Contractor fails to satisfactorily execute and complete the works within the specified maturity schedule, the CONTRACTOR shall be liable for damages for the delay, and shall pay the ENTITY, LGU-Tangub City liquidated damages, not by way of penalty, an amount equal to one-tenth (1/10) of the one percent (1%) of the cost of the delayed until such contracts are finally completed and accepted by the ENTITY.

- The ENTITY need not prove that it has incurred actual damages to be entitled to liquidated damages. Such amount shall be deducted from any money due or which may become due to the CONTRACTOR or collected from Bid Security posted by the CONTRACTOR, whichever is convenient.
- In no case shall the total sum of liquidated damages exceed fifteen percent (15%) of the total contract price, in which event the ENTITY shall automatically terminate the contract and impose appropriate sanctions over and above the liquidated damages to be paid.
- 3. The ENTITY hereby covenants to pay the CONTRACTOR in consideration of the executions and completion of the works and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.

IN WITNESS WHEREOF the parties hereto have caused this AGREEMENT to be executed in accordance with their respective laws the day and year first above written.

For the Entity:

SABINIANO S. CANAMA

City Mayor

Head of the Procuring Entity

or the Supplier:

FRANCIS D. NAVARREZ

Proprietor

Blaff Construction and Supplies

WITNESSES:

MARGISSA T. AMEN Private Secretary I DIANA MAE Ø. NUÑEZ City Treasurer

REPUBLIC OF THE	PHILIPPINES)
City of) S.S.
)

ACKNOWLEDGEMENT

BEFORE ME, as the Notary Public for and within the City of Tangub, personally appeared SABINIANO S. CANAMA, City Mayor, Head of the Procuring Agency, representing the Local Government Unit of Tangub City, Republic of the Philippines, with Residence Certificate No. 184 - 10742 issued on JAN 10, 2024 at Tangub City, and FRANCIS D. NAVARREZ, representing BLAFF CONSTRUCTION AND SUPPLIES, with Residence Certificate No. 201 - MODO issued on JAW 24, 2024 at Tangub City, known to me to be the same persons who executed the foregoing CONTRACT and AGREEMENT and they acknowledged to me that the same is their true act and deed for and in behalf of the parties they presented.

This instrument consist of three (3) pages, including this page, on which this acknowledgement is written duly signed by the contracting parties and their witnesses below the Agreement of the other pages.

IN WITH	NESS WHE	REOF, I	have	hereunto	affixed	my	Signature	and
Official Seal this		y of			2024.	•		

Doc. No. 101 Page No. 2/ Book No. $\frac{\gamma}{}$ Series of 2024.

ACKNOWLEDGEMENT

BEFORE ME, in the	Philippines, this Prabove-named FRANCIS D.
NAVARREZ, representing BLAFF CONSTRUCTI	
competent evidence of identity, known to me executed the foregoing CONTRACT and AGREE to me that the same is her true act and deed for represented.	to be the same person who EMENT and she acknowledged
This instrument consists of only four (4) which this acknowledgement is written du instrumental witnesses on each and every page	lly signed by her and her
IN WITNESS WHEREOF, I have here Official Seal this day of3 202	unto affixed my Signature and
Doc. No. <u>[0]</u> ;	ATTY, PETER ELERED A. LASMARIAS Notary Hublic For Yangub Gity, Municipalities of Bonyacio and Don Victoriano, all of Misamis Occidental
Page No. <u>3</u> ; Book No. <u>3</u> ; Series of 2024.	Natariai No. 2022-03, Valid Until December 31, 2024 11N: 267-757-587-000 Rolf of Atlorgeys No. 59012 PIR No. 2497000 issued on 1/02/2024/tangub City IBP OK No. 331874 issued on 12/20/2023